

THE  
NOBEL  
PRIZE

# Economic Sciences Prize 2019

Research that helps us  
fight global poverty

Nobel Prize Lessons



# Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel

The Economic Sciences Prize was established by Sveriges Riksbank, Sweden's central bank.





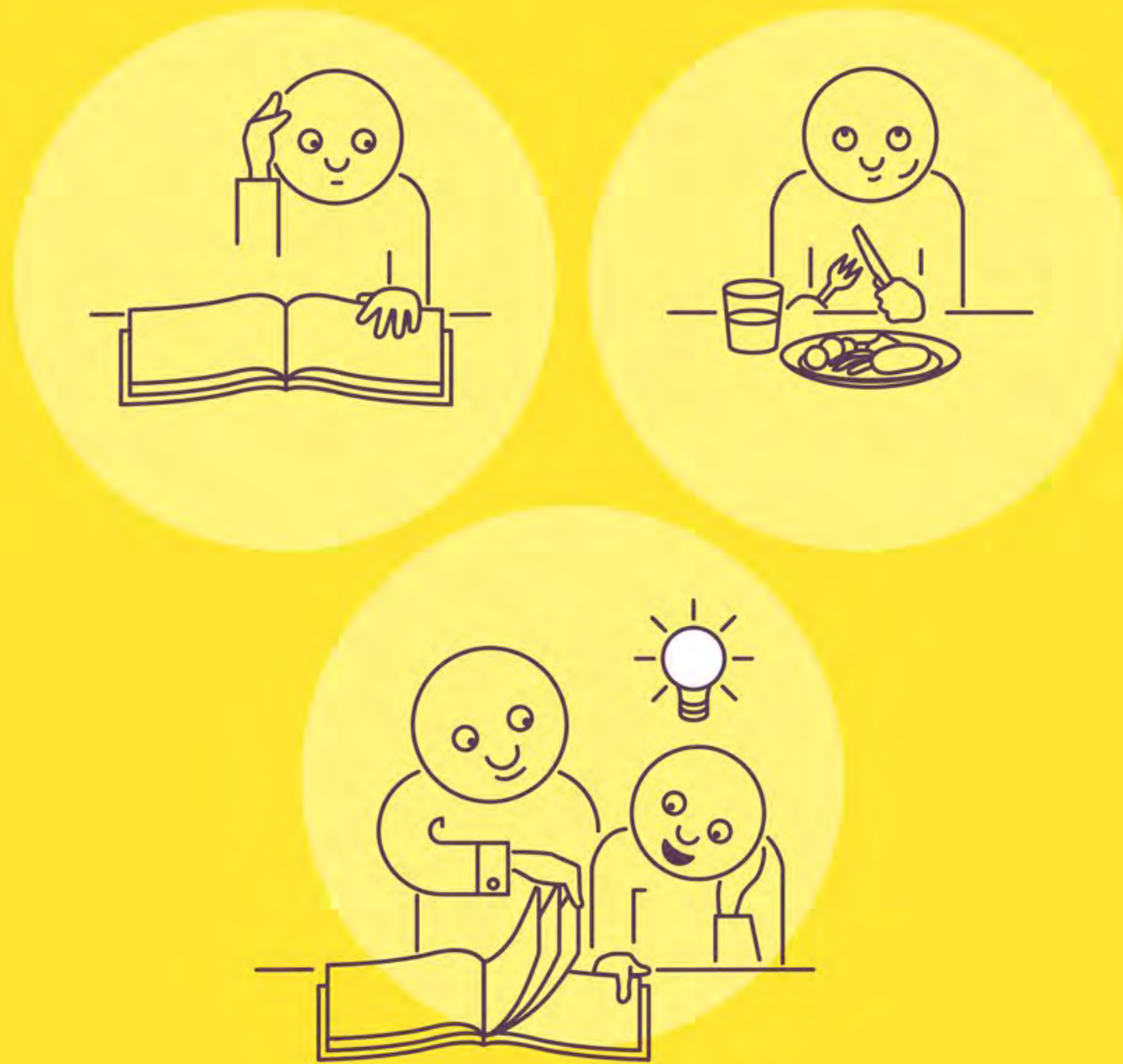
# Who is rewarded with the Economic Sciences Prize?



The prize is awarded to a person or persons who have produced works of outstanding importance in the field of economic sciences.

# Economic Sciences Prize 2019

What is the best way to design measures that reduce global poverty?



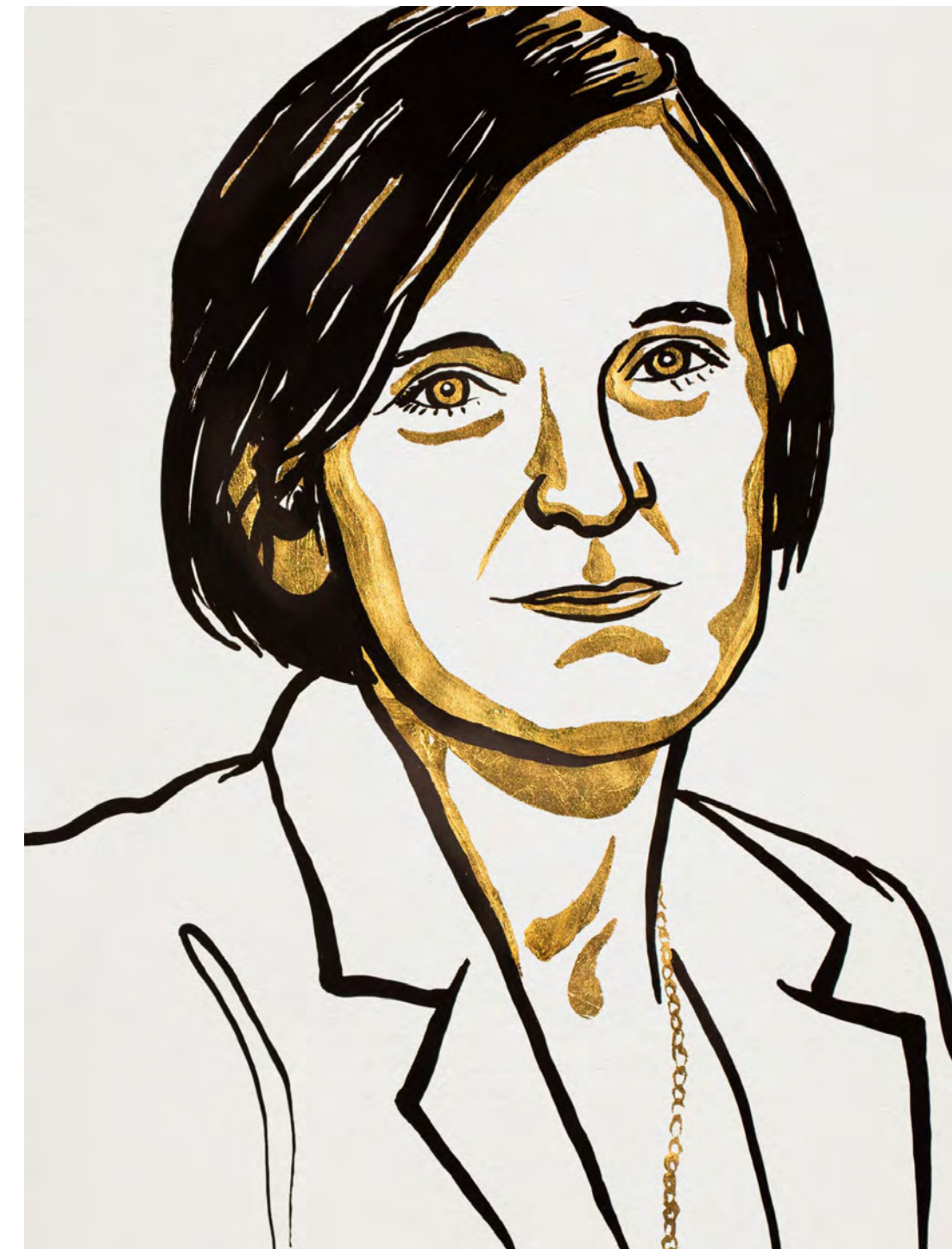


# The 2019 Laureates in Economic Sciences

“for their  
experimental  
approach to  
alleviating global  
poverty”



Abhijit Banerjee  
Born: 1961, India



Esther Duflo  
Born: 1972, France



Michael Kremer  
Born: 1964, USA



# Global poverty

Over the last two decades, people's living standards have improved. Despite this progress, gigantic challenges remain.



PHOTO: SHUTTERSTOCK.COM



# A new way of doing research about poverty

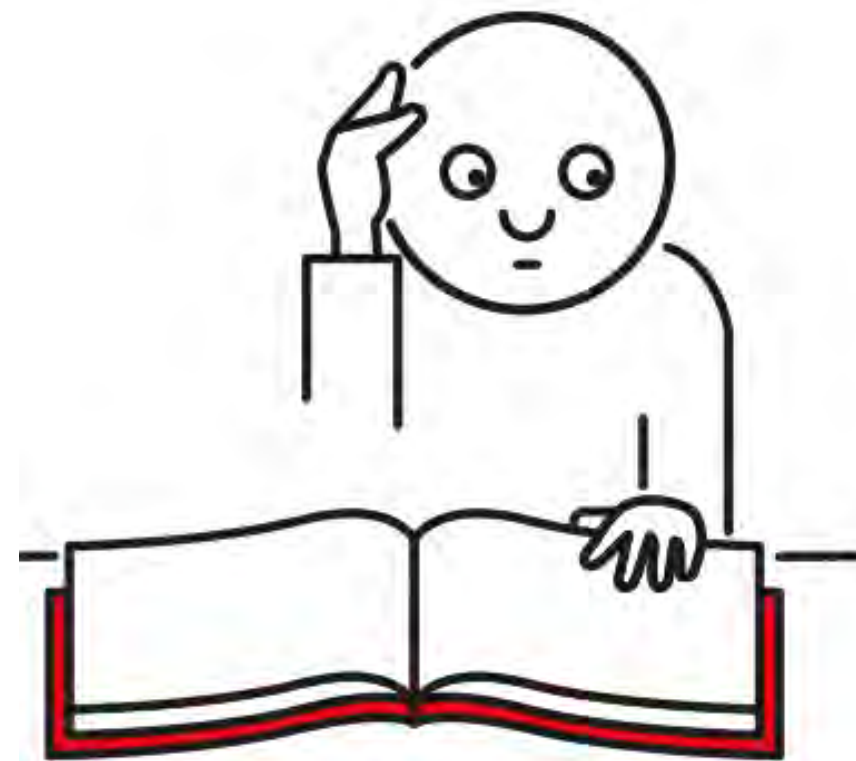


PHOTO: SHUTTERSTOCK.COM

The Laureates divide up the big problem of global poverty into smaller questions. They answer these questions by using field experiments.

# The first studies were about education

Half of the world's children leave school without having received basic literacy and numeracy skills.





# Health and medical care



PHOTO: SHUTTERSTOCK.COM

Every year, five million children die before reaching age five, often from diseases that could have been prevented or cured with simple treatments.



# Their research has influenced public policy

The Laureates' new research has helped governments and organisations to choose more effective methods for fighting poverty.



PHOTO: SHUTTERSTOCK.COM





PHOTO: ESTHER DUFLO

"the problem is not textbooks,  
the problem is that the children are taught  
something which is much, much too far for  
them to understand"

Quote from an interview with Esther Duflo ,  
2019 Laureate in Economic Sciences



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FOR THE GREATEST  
BENEFIT TO  
HUMANKIND

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